Lander University Student Portion of the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) - Higher Education Emergency Relief Fund (HEERF II) Report as of July 31, 2021

<u>Purpose</u>

Г

HEERF II Funds can be spent on reimbursement of Covid-19 related costs as defined in the CARES Act, CRRSAA section 314(a)(1) and further directed per guidance from the US Department of Education.

CRRSAA Funding

Lander University received the following funding under section 314(a)(1) of the CRRSAA, Higher Education Emergency Relief Fund (HEERF II).

| | | Allocation to | | |
|-------------------|------------------|---------------------|---------------|----------------------|
| | | Emergency Financial | Institutional | Strengthening |
| CRRSAA Funding | Total Allocation | Aid Grants | Portion | Institutions Program |
| Lander University | \$5,802,081 | \$1,768,497 | \$3,798,956 | \$234,628 |

Total Disbursement for Student portion – Emergency Financial Aid Grants of the CRRSAA (HEERF II)

| CRRSAA Funding | Lander University |
|-----------------------------|-------------------|
| Total Disbursements to Date | \$1,768,497 |

1) Total # of Students receiving Emergency Financial Aid Grants direct payments pursuant to section 314(a)(1)

| CRRSAA Funding | Lander University |
|-----------------------------------|-------------------|
| Total # of Students Receiving Aid | 2,749 |
| Direct payments to students | \$1,728,822 |

2) Total # of Students electing to apply Emergency Financial Aid Grants to their current student account balance pursuant to section 314(a)(1)

| CRRSAA Funding | Lander University |
|---|-------------------|
| Total # of Students electing to apply their | |
| eligible grant toward their student account | |
| balance | 63 |
| Eligible payments made on account | \$28,261.17 |
| Balance paid directly to students | \$11,413.83 |
| Total combined payments on account & | |
| direct payments to students | \$39,675.00 |

Note: 25 of the 63 students who elected to apply their qualified emergency financial aid grant on account were eligible for an award that exceeded their current charges. The difference between the student's award and account balance was refunded to the student as a direct payment.

Methodology for Student Emergency Aid Grants pursuant to section 314(a)(1) of the CRRSAA

To be eligible to receive the emergency financial aid grants provided by the CRRSAA/HEERF II, students must:

- be enrolled full-time or part-time in the Spring 2021 semester (face-to-face or online) as a degree-seeking student; and
- be a U.S. citizen, or a non-citizen who is eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 (i.e., be eligible to receive federal student aid).

Students enrolled exclusively in online/distance learning are also eligible.

Lander has prioritized students with exceptional need in awarding the emergency financial aid grants.

Full-time students who meet the eligibility requirements [above] will receive a grant of \$250, with additional allotments of \$250 for each of the following criteria that apply:

- Initial gross need of \$5,000 or more, as determined by the Free Application for Federal Student Aid (FAFSA)
- Remaining need greater than \$500 (gross need minus financial aid offered)
- Pell Grant recipient, indicating exceptional need

In summary, eligible full-time students will receive between \$250-\$1,000, depending on <u>demonstrated</u> financial need.

Part-time students will be evaluated using the same guidelines; however, funding will be prorated and based on the student's actual hours of enrollment.

Students are permitted to apply their award, from the student share of HEERF II funding, toward educational expenses, including tuition and fees.

Students with outstanding balances are given the option to electronically consent their affirmation and apply this aid toward their Spring 2021 balance. Any excess between their eligible award and amount due the university will be refunded to the student.

Information regarding the Student Portion of the CRRSAA (HEERF II)

Information regarding the CRRSAA can be found on the university's COVID-19 website at the following link:

https://www.lander.edu/about/coronavirus-covid-19-information/coronavirus-response-and-relief-supplementalappropriations